



## Press release

### **Amundi launches a new “Buy and Watch” fund family within Amundi Fund Solutions SICAV**

**London, 16 May 2019** – As part of a new range of solutions for the distribution market, Amundi has launched the first fund in a new “Buy & Watch” fund family, within the Amundi Fund Solutions SICAV, and is designed to offer investments with an income objective through an annual coupon.

The strategy offers a well-diversified portfolio of bonds selected and managed by a team of highly experienced credit specialists with the aim of delivering an income objective over a defined maturity of 6 years with an estimated target annual coupon.

Against a backdrop of negative returns for the majority of asset classes during 2018 and into 2019, investors are faced with persistently low performance in government bonds and increasing volatility in equities. In addition, market narrative on expectations in terms of slowing growth in the late cycle phase of the market is compelling investors to rethink their risk approach and reassess asset allocation in general.

The objective of the fund is to achieve income and, as a secondary objective, capital appreciation over the recommended holding period of 6 years<sup>1</sup>.

The fund will be well diversified and predominantly invested in investment grade credit securities with maturity or call dates aligned with the fund maturity. Using a fundamental driven, bottom-up, conservative approach, the portfolio management team will select a wide range of global credit issuance from all sectors in developed and emerging markets, in a range of currencies mainly in Euros, but also US dollar and UK sterling, and using the complete array of credit ratings. The ratings will be weighted at around 70% for investment grade and around 30% for high yield, with an average rating of BBB-.

Investors can subscribe to the fund over a period of 9 weeks, after which it is recommended to remain invested in the fund for the prescribed period to the target maturity date of June 2025.

Jean-Marie Dumas, Head of Fixed Income Solutions, Amundi comments, *“In a world of persistently low interest rates, investors are looking for new ways to get attractive returns on their investments. Target maturity Buy and Watch solutions offer a good alternative to traditional bond funds by capturing attractive risk premia and providing visibility into the future rate of return for a given time horizon.”*

The fund is a Luxembourg SICAV will be registered in various European countries including Czech Republic, Slovakia, Germany, Spain, Austria, Finland, the Netherlands, Hungary.

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<sup>1</sup> Redemption is possible with a 5-day notice period and subject to an exit charge should the investor wish to exit prior to that date

## About Amundi

Amundi is Europe's largest asset manager by assets under management and ranks in the top 10<sup>2</sup> globally. It manages 1,476 billion<sup>3</sup> euros of assets across six main investment hubs<sup>4</sup>. Amundi offers its clients in Europe, Asia-Pacific, the Middle East and the Americas a wealth of market expertise and a full range of capabilities across the active, passive and real assets investment universes. Clients also have access to a complete set of services and tools. Headquartered in Paris, Amundi was listed in November 2015.

Thanks to its unique research capabilities and the skills of close to 4,500 team members and market experts based in 37 countries, Amundi provides retail, institutional and corporate clients with innovative investment strategies and solutions tailored to their needs, targeted outcomes and risk profiles.

**Amundi. Confidence must be earned.**

Visit [amundi.com](http://amundi.com) for more information or to find an Amundi office near you.



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This document contains information about the sub-fund, of Amundi Fund Solutions, a collective investment in transferable securities established under Part I of the Luxembourg law of December 17, 2010 as a SICAV, registered with the Luxembourg Trade and Companies Register under number B 68.806 (the "SICAV"). The SICAV is headquartered at 5 Allée Scheffer, L-2520 Luxembourg. The SICAV has been authorized for marketing to the general public by the Supervisory Commission of the Financial Sector in Luxembourg. The Fund was authorized for public distribution in Luxembourg by the Commission of Financial Supervision on 1st June 2016.

Investment involves risk. Past performance do not guarantee future results, nor are they reliable indicators of future performances. The value of an investment may go down as well as up. The Sub-fund does not offer a performance guarantee. This Protection is provided to the Sub-Fund by the Guarantor for an initial period of five years as from its launch date. Afterwards, the guarantee will be tacitly renewed for successive further periods of one year. Therefore, investors may lose part of their initial capital invested. Any investor should seek the advice of its legal and/or tax counsel or its financial advisor prior to any investment decision in order to determine the suitability of any investment before making any commitment or investment and should not only consider this material alone to make investment decisions.

Amundi Fund Solutions official documents, the latest full Prospectus (not translated in French) and / or the key information document for the investor (KIID) of the Sub-fund, the latest annual and semi-annual reports and statutes may be obtained free at Amundi headquarters (90 Boulevard Pasteur 45015 Paris) or on the sites of [amundi.com](http://amundi.com).

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<sup>2</sup> Source IPE "Top 400 asset managers" published in June 2018 and based on AUM as of end December 2017

<sup>3</sup> Amundi figures as of March 31, 2019

<sup>4</sup> Investment hubs: Boston, Dublin, London, Milan, Paris and Tokyo

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